

RESOLUTION 4-2023
RESOLUTION OF THE BOARD OF DIRECTORS OF
COLORADO CITY METROPOLITAN DISTRICT
ADOPTING SUPPLEMENTAL BUDGET AND APPROPRIATION FOR 2022

WHEREAS, Colorado City Metropolitan District (the “District”) adopted an annual budget for fiscal year 2022, according to the Local Government Budget Law, § 29-1-101, *et seq.*, C.R.S.;

WHEREAS, after adoption of the 2021 Budget, the District received unanticipated revenues or revenues not assured at the time of the adoption of the budget;

WHEREAS, pursuant to § 29-1-109, C.R.S., the District desires to authorize the expenditure of unanticipated revenue and appropriate additional funds for unexpected expenses by enacting a supplemental budget and appropriation of funds;

WHEREAS, proper notice was provided in accordance with the provisions of § 29-1-106, C.R.S., and a public hearing on the supplemental budget and appropriation was held on December 8 2021; and

WHEREAS, the Board has determined that adopting the supplemental budget and appropriation for 2022 is necessary and proper and is in the best interests of the residents and taxpayers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CITY METROPOLITAN DISTRICT AS FOLLOWS:

Section 1. The 2022 Budget of the District is hereby supplemented and amended to budget and appropriate the following additional funds:

Government Fund:

1. Roads :

- a. **Revenue Sources and Amounts: Roads**
 \$ 30,786.00 specific Ownership Taxes and Miscellaneous
- b. Purpose of Expenditures: \$11425.00 Dump Truck and Grappler

Enterprise Funds:

1. Golf Course Enterprise Fund:

- c. **Revenue Sources and Amount: Golf Course**
 - \$ 23,901.91 Green Fees
 - \$ 5,865.83 Golf Cart Rental Fees
 - \$ 5,042.00 Membership Dues
- d. **Purpose of Expenditure:** \$23,765.00for Golf Enterprise Fund expenses.
 Seasonal wages/ Bank Fees/ Legal Fees/Operating Supplies

2. Property Management Enterprise Fund:

- a. \$ 36,000 Sale of Assets
- b. Purpose of Expenditure: \$4,572.00 Cost of Lot Sales/ Dump Truck
 Not Budgeted in 2022 Budget

Section 2. The Board hereby appropriates additional funds to the Government Fund, Golf Enterprise Fund and Property Management Enterprise Fund in the amounts and for the purposes set forth above, and adopts the Amended 2020 Budget with the above noted changes.

Section 3. The District's Manager is authorized and directed to file a certified copy of this Resolution and the Amended Budget for 2022 with the Division of Local Government.

ADOPTED this 31th day of JANUARY, 2023.

COLORADO DISTRICT CITY METROPOLITAN


By: James P. Eccher

As: District Manager

ATTEST:


